

# Federal Budget Impact to Insurance Plans

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The core mission of the Connecticut Insurance Department is consumer protection. The Department carries out its mission by enforcing State insurance laws to ensure that policyholders and claimants are treated fairly. In addition, the Department closely monitors the financial condition and practices of insurance carriers to help ensure that a healthy industry is available to provide a wide range of insurance products to Connecticut residents and to pay covered claims arising under the products provided. The department is responsible for setting rates that are not excessive, inadequate or discriminatory.



# Fully Insured Market Overview

## Market Contraction Continues

### Carriers:

- Anthem
- ConnectiCare and subsidiaries
- UnitedHealthcare subsidiaries

Plan Year	# Plans	#Carriers	Coverage
2026	8	7	224,000
2025	8	7	200,000
2024	10	9	188,000
2023	13	9	206,000
2022	15	11	222,000
2016	21	13	340,363



# Growing The Market



## The Challenges:

- A high-cost state
- A small-market state
- Limited profits

## The Opportunities:

- Strike the right balance
- Promote Healthy Innovations
- Adapt Regulation to Evolving Technology



# Connecticut Insurance Regulation



Every state has diverse needs, risks and interests  
Common denominator is consumer protection  
CT well respected among peers for regulatory expertise  
Staff have been honored nationally  
Fortunate to be properly resourced  
Return \$ millions/year to consumers & general fund



# Preparing for Federal Changes



NAIC actively lobbying against key provisions:

Expiration of enhanced premium tax credits

Annual eligibility verification

Renewal of cost-sharing reduction payments in 2027

Monitoring CMS changes that will affect enrollment/access

Making consumers aware of scams and non-insurance products

Stepping up public outreach and education

Continue to work closely with ACHT



# Thank You